

Dragon (Au)

The Dragon Lake property consists of 24 quartz claims (1200 acres) 85 km northeast of Ross River. The property is situated along the southwest shore of Dragon lake, 10 km west of the North Canal Road. The project targets skarn/replacement gold mineralization associated with Tombstone-Suite intrusives and surrounding sediments. Soil geochemical sampling and limited trenching has been completed by Eagle Plains since 1996 and has indicated that significant gold mineralization is present within property boundaries. Geology and mineralization seen at the Dragon Lake property is very similar to that contained on the McQuesten (Wayne) property, which was sold to Alexco Resources in October of 2007. During 1999, Eagle Plains carried out a \$100,000 diamond-drilling program on the

2005 Trenching at the Dragon Lake Project



property and intersected significant skarn mineralization, with erratic gold values grading up to 3.66 g/t Au over 1.2m encountered. In 2004, Eagle Plains Resources Ltd conducted a program of Induced Polarization (IP) and VLF-EM geophysical surveying on the property and regional exploration consisting of stream sediment sampling and reconnaissance soil sampling in a large area west of the property.

Eagle Plains Resources Ltd contracted Aurora Geosciences Ltd to conduct an exploration program on the Dragon Lake Property during the summer of 2005. The property consists of 40 quartz claims and measures approximately 2 by 5.5 km.

The program consisted blast trenching and sampling of 7 trenches in areas previously identified by soil sampling and an IP geophysical survey to be prospective for skarn related gold mineralization. A total of 60 samples were collected. The 2005 trenching program on the Dragon Lake Property confirmed the presence of anomalous gold concentrations in contact metasomatic (Skarn) altered sedimentary rocks adjacent to a Cretaceous intrusion. The program, however, did not return any economic concentrations of gold or copper. Recommendations for future work on the property are to:

- Evaluate the Induced Polarization Chargeability anomalies that have not been followed up to date.
- Prospecting of the favourable metasomatic altered rocks to the south and west.
- Evaluate the Cretaceous intrusions for Porphyry copper-gold and Intrusion-Hosted Gold potential.

This Property is available for Option.

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